

Through Superintendent's Resolution No. 092-2020-SMV/02, published in the Official Gazette El Peruano, on October 2, 2020, the SMV adopted the Regulations containing, among the most important, the following measures:

**a** It establishes a period of 3 days for entities that have received an operating authorization from the SMV and issuers that have registered their securities or a securities program in the Public Registry of the Securities Market (the "Obligated Entities"), to appoint the technical manager of the MVNet system. The period runs from the date when the obligation to use the MVNet is generated, that is, from the date when the Obligated Entity obtains the operating authorization or the registration, for the first time, of a program or securities before the SMV, as the case may be.

**b** It incorporates the obligation for the Obligated Entities to enter a training request within 3 days from the date they acquire such a condition, so that the persons authorized by them to access the MVNet, who for the first time shall make use of the said system, be trained. The training shall be delivered by the SMV Office of Information Technology ("OTI") or the one that takes its place.

**c** It includes additional exceptions to the obligation to use the MVNet, among which are (i) the expiration of the digital certificate of the person authorized by the Obligated Entity, (ii) the disqualification for technological reasons of installation, configuration or implementation of information security policies of the Obligated Entity, (iii) when in situations where a State of National Emergency or similar situations is declared, the Obligated Entities are prevented from having the digital certificate available, and

(iv) when the Obligated Entity is prevented, due to technical problems, from using all the functions of the MVNet for the transmission of information and documentation, and it is considered that such a situation shall continue for a period longer than 3 days.

**d** The use of the MVNet of contingency is implemented, which may be used before the assumptions referred in the numerals (i) and (ii) of paragraph (c) before, upon request of authorization to the OTI. The MVNet of contingency allows the entry of information or documentation through this means with the use of electronic signatures, which consist of entering a user code and password to access the MVNet system. On the other hand, in the case referred to in numeral (iii) of paragraph c) above, the MVS shall make available to the Obligated Entities, by means of a circular letter, the conditions for the use of the MVNet of contingency. In the case of numeral (iv) of paragraph (c) above, the Obligated Entity shall communicate to the OTI, to an email address indicated in the Regulations, or the email that is reported for this purpose, with the corresponding support, the technical problems that prevent it from using all the functions of the MVNet. In this case, the Obligated Entity must submit the information or documentation in physical or digital format in the Documentation Process at the MVS.

**e** The Obligated Entities are obliged, in case they do not have an alternate technical manager of the MVNet system, to appoint one within 60 days of the entry into force of the Regulations.

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